HOPES ARE SHATTERED

Trading Element Disappointed Over Flattening Out of Upward Movement.

PRICES

RELAPSE AGAIN

No Evidence of Buying Yesterday-United States Steel

Heavy.

(By Associated Press.)
NEW YORK, June 13.—The flattening out of the speculative upward movement in prices was a sore disappointment today to the principal trading element. The rise which developed in the latter part of last week had aroused great hopes dny to the principal trading element. The rise which developed in the latter part of last week had aroused great hopes that the market was at last stirred out of its rule. The presumption was widespread that the advance in prices had received countenance and assistance from some of the large ban. ng and railroad interests, whose co-operation in the market has been vainly looked for by the traders for many weeks past. There was no evidence to-day of buying of this character and when the smaller class of speculators attempted to take profits on some of the holdings taken over last week they found they had the market be themselves and no atsorptive power for their moderate offerings. The reasons which the habitual traders expect always to be present for a movement of prices were variously assigned. Probably the true explanation would be that suppositions as to the influential character of last week's buying were mistaken.

The opening advance was promptly chilled by the beavinoss of United States Steel praferred and unfavorable conclusions were darawifrom the personality of the brokers employed in that stock, who were supposed to be informed on trade affairs. The weekly discussion of nairond traffic by officials was decidedly pasimiste, and served to upset the calculations that better traffic conditions for incoming and western was ineffective to hold the miract, which closed heavy at the lowest of the day.

There was a good inquiry for bonds and prices were firm. Total sales, par value, 15,35,600. United States bonds were unchanged on call. Total sales of stocks today, 26,700 shares.

MONEY AND EXCHANGE—Money on call, easy; highest, 11-4 per cent.; 100sing bid and offered, 11-4. Time loans, easy and du; 80 days, 11-232 per cent.; 90 days, 2821-2; six months, 21-2331-4.

Prime mercantle paper, 31-224-1-2 per cent.; sterling exchange, easier with actual business in bankers' bills, at \$153.0 for demand, and at \$455,254450.55, for 90 days bills.

RICHMOND STOCK MARKET.

Richmond, Va., June 13, 1904. SALES.

Richmond, Va., June 12, 1994.

SALES.

Virginia Centuries—1,000 at 95½; 1,000 at 95½;

BALTIMORE STOCK MARKET.

COTTON MARKETS.

NEW YORK, June 11.—The cotton market opened weak at a decline of 16224 points in response to lower English cables and the generaly favorable average of weather news over Sunday. The decline attracted a continuation of the covering moted toward the close of last week, however, and after a further loss of two or three points on the active months the list railied violently, recovering most of early loss. But demand stackens of the weaker active months are not supported to the continuation of the continued weakness of Liverpool, where prices did not respond to the local raily, and talk of renewed bear pressure from Wall Street sources. As the list declined the trading became somewhat less active. There would be a slight reaction, all the continuation of the bottom, but a steady deciline of 25gsi points, August lending the deciline of 25gsi points and the continuation and the continuat

cline of 23621 points. August leading the de-orne.

Transactions were estimated at 40,000 bales.
It was reported that two bales of new crop-cotton had been brought into sight at Brown-wood to-day, one of which was to be shipped to St. Louis and the other to Galveston. This much earlier than usual, but the trade seems to take it that the cotton in question has been the result of an extra effort in that di-rection, and that the actual crop is rather behind than shead of the average. Selling was encouraged by expectations that the week crop report to-morrow would make a Tavorable showing, barring possible illusions of the cent complaints of overflows in the Southwest and by bearish advices slackness of spot de-mand in the story of the country of the country of the seguint 2,125 bales last wice said 1,177 bales.

THOMAS BRANCH & CO

KSTABLISHED 1833.

MEMBERS

New York Stook Exchange.

Kew York Cotton Exchange.

PRIVATE WIRES TO PRINCIPAL MARKETS.

Official Range and Sale of Stocks in New York

By				ATTECH TO COMPLETE AND A STATE OF THE PROPERTY AND ADDRESS.	Brokers.	High. Low	. Closing.
SALES:	Open, III		Closing.				Bid. Asked.
990 Amaigamated Copper 100 Amer, Car and Foundry 500 Amer, Cotton Oll Amer, Snuff, Amer, Snuff, pfd	16% 15%		49¼ 49¼ 16¾ 17 23½ 24 117 122¼ 90 03	100 New York Co 900 Norfolk and V 38000 N. Y., Ont. at	Vestern 5014 id West 2514	11514 11514 5614 55% 2614 25	1081/4 110 115 1151/4 6594 553/4 259/4 259/4 25 26
200 Amer. Can. pfd	30 30% 10% 19% 82% 83% 126% 126%	38% 10% 83% 120	8514 89 10 19% 82 83 12514 12614 7014 7114	Pacific Mall 14800 Pennsylvania 400 Pennsylvania 500 Pressed Steel Pressed Steel 100 Republic I. at	R. R 115% (Chicago) 96% Car 20% Car, pfd	11616 11414 97 1976 2096 2094	11414 11494 0616 97 2615 27 60 71 514 614
16500 A., T. and S. Fe. com 800 A. T. and S. Fe. pfd 2100 Baltimore and Ohlo 15200 Brooklyn Rapid Transit	4854 00 0013	7076 9114 7914 4776 90 11814	94 9472 7914 7914 4756 4754 6614 07 11854 11814	100 Republic I. ar 43100 Reading, com. 100 Reading, 1st p	id S., pfd 40% 47% fd 81% pfd 66	40% 40% 48% 47% 81% 81% 56 126 21% 20%	40 4114 4714 4778 81 82 06 60 2034 2034
1700 Canadian Paulic	3114 3114 1814 1315 14274 14274 50 30	1314 1314 1414 30	31 31½ 13¼ 18¼ 141¾ 142 20 80¼ 15 16¼	100 Rock Island, 100 Sloss	Pfd	0414 04 0614 8614 4614 46 80 09	631/2 641/4 36 361/4 80 84 451/4 451/4 20 231/4
Colo. Southern, com	0014 6014 1114 1114		4814 4914 19 1994 6814 6914 11384 114 18944 190	12200 Southern Pact 1400 Southern Rail 500 Southern Rail 100 Seaboard Air 200 Seaboard Air	fic	4756 4694 2114 21 8494 8495	4694 4674 2094 21 8414 8474 754 784 16 1644
1100Consolidated Gas 600 Delaware and Hudson 125 Del., Lack and West 500 Erie, com 2500 Erie, lst pfd	116 15614 167 167 2414 2414 5614 5614	164% 167 2384 5554	154% 1551/4 167 270 23% 23% 58% 58% 35 35%	1200 Tenn, Coal an 400 Texas Pacific 17800 Union Pacific 100 United States 2000 United States	d Iron 35½ 21¼ 86 Leather 6¾	3514 3414 2134 2114 86 85 644 634 914 9	3414 3467 21 2114 8514 8514 656 7
500 Eric, 2d pfd	10012 10013	167(7 129%	157 157% 129% 180 106% 106% 144% 144% 113% 118%	10800 United States 100 VaCar, Cher 227 VaCar, Cher	Steel, pfd 54% n., com 25% nical, pfd 101%	54% 53% 2614 2614 10114 10114 1614 1614 35 34	54 5414 26 2714 101 10134 16 1614 3114 3414
8200 Metro, Street Rallway 600 Mexican Central	100 164 100 164 167 107 169 107 199	71/6 16% 341/4	704 764 16% 16W 25% 85% 91% 01%	Western Unio 300 Wisconsin Cer 100 Wisconsin Cer	n	1714 17 38% 38%	7842 887 1644 17 38 884

	CLOSING BOND QUOTATION
U. S. refunding 2s, registered. 10444 U. S. as retunding 2s, coupon. 10544 U. S. as, registered. 10524 U. S. as, registered. 10524 U. S. New 4s, registered. 12324 U. S. New 4s, registered. 12324 U. S. New 4s, coupon. 1050 U. S. Old 4s, registered. 1057 Atchison general 4st. 1017 Atchison adjustable 4st. 1018 Atchison adjustable 4st. 1019 Atchison adjustable 4st. 1024 Baltimore and Ohio 55st. 1024 Central of Georgia 1st Inc. 734 Chesapeake and Ohio 4958 106 Chicago and Alton 3948 1054 Chicago B. and Quincy new 4st. 1054 Chicago and Northwestern con 1st. 1054 Chicago and 1 and 2 and 1056 Chicago and 1 and 2 a	Chicago, R. I. and Pac. col. 5s Chicago, C. and St. Louis gen. 6s. Chendidated Tobacco 4s. Chendidated Tobacco 4s. Chendidated Tobacco 4s. Colorado and Southern 4s. Eris general 4s. Eris prior lien 4s. Eris general 4s. Fort Worth and Denver City Ista. Hocking Valley 44s. Louisville and Neath Unified 4s. Mexican Central 4s. Mexican Central 4s. Mexican Central 4s. Minsouri, Central 4s. Minsouri, Kansas and Texas 4s. National R. R. of Mexico con. 4s. New York Central gen. 34s. New Jersey Central gen. 3s. Northern Pacific 4s. Northern Pacific 3s.

steady:	Open.	High.	Low.	Close.
June		12.13	11.97	11.78
July	19 04	12.25	11.83	11.89
July	11 70	11.77	11.32	11.34
August	10 25	10.56	10.27	10.27
September		10.10	9.53	9.82
October		9.95	9.70	9.72
November	3.50		9.75	9.75
December	9,80			9.79
January	9.91	10.05	9.75	
Pant cotton	elosed n	ulet, 45	points	lower.
Middling uplat	144, 12.49	; middling	guit,	14,93
sales, 125 bales	AND SHOWING			

Cotton, quiet; middling, 12.40; net receipts, 184 bales; gross, 2.720 bales; sales, 125 bales; stock, 63.630 bales; export to Great Britain, 139 bales; to the Continent, 400 bales.

Consolidated at all acaptata—Net receipts, 1346 bales are to Great Britain, 80.056 bales, 1346 bales are to Great Britain, 80.056 bales, 1346 bales,

The Cotion Exchange will be closed Saturday,

NEW ORLEANS, LA. June 13.—COTTON—Cloudy weather and the decline in futures the checketh in movement in spot cotton, Sales the checketh including 199 to arrive, Quofations 14c, lower, including 199 to arrive, Quofations 14c, lower were firregular and 14g2) points lower at the opening. The lower prices were attributed to the decline in New York. It was a narrow market and neither buils nor bears showed any special disposition to operate. In the summer positions fluctuations of 19 points and breaks of 20 points between uncatally dates. The builts appeared to be added with the position and older of the prices. At the papeared to be account of the leading longs are level cotton was picked up, presumant for the account of the leading longs. Sururday's close at 12.3, advised to 12.5 and declined to 11.65. There were also frequent fluctuations in other positions. The market closed quiet with net losses of 2546 points.

Cotton futures barely steady; June, 11.98 bids.

market crosses query steady: June, 11.98 bid; Cotton futures barely steady: June, 11.98 bid; August, 11.75[91.35]; September, 10.189[0.14] October, 2.539[0.54] November, 2.539 2.55; December, 2.529[3.54] January, 9.589[90.

PRODUCE MARKET.

CHICAGO, ILL. June 18.—With coarse grains here strong and rumors of flooded gelds in Kansas and Oklahoma, this was a sharp upturn to-day in the price of wheat. Compared with Saturday's close final figures on July wheat were 340%, higher. Corn shows a gain of \$600. Oats are up \$40%, and provisions up 1921750.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT-No. 1			F 12 97-00.	of the contract
July (old)	. 8615	87%	8016	8716
July (new)	8514 83 80%	86%	8514 81% 80%	85%
Sept. (old)		83	8174	6276
Sept. (new)	. 80%	81%	80.4	8154
CORN-No. 2.	4 - 100			
June	. 48	糙	48	
July	48%	195	4814	40%
Sont	. 4814	49%	4516	4316
OA15-No. 3.		100	1415	4114
June	2954	3914	8976	3074
July		3204	3112	131Z
Hept.	ALCOHOL: N	83	8134	8214
Dec.		3/1/2/10	AMOUNT.	(100 AND A
MESS PORK-Pa	19.75	11.90	12.55	12.75
July	03.51	13.10	12.75	12.95
LARD-Per 100		OLYGON TO SERVE	Market St.	
July	6 8914	6.9314	6.7714	6.8714
Sept.	7.00	7.10	6.95	7.05
CHORM DIDG D	n: 100 I	be and leader	0018602551	
July	7.25	7.40	7.25	7.35
Sept.	. 7.4214	7.60	7.40	7.5256
Cleah analytians	were	as follo		
Ctordy No 9 5	oring w	heat 9	262950.	No. 8.
Steady. No. 2 s 85@43c.; No. 2 red.	81.0267.1	.03. No	2 corn	4914 90
41 1 6 415 a 1 No. 2	white	44140.1	No. A	white.
choice malting.	142156c.	No. 1	Пахье	ed. \$1;
No 1 northwester	n. \$1.07;	prime	Timoth;	y seed,
(lcose), \$7.12%@7.8 \$6.75@7.00. Whisk	755; sho	rt clear	sides (noxed),
\$6.7507.00. Whisk	ey, basi	s of hig	h wines	\$1.18.
san Cheese-Wes	IC OUT	AUDEO.	REES-F	asy at
mark, cases inclu	ded, 140	Lingo.		
	SECTION.	To the state of		

Investment Securities

BALTIMORE, MD. June 12.—FLOUR-Quiet winter patent, \$4,800 50: spring pate

Steady; No. 2 white, 484,7454a. Rye—Dull (uptown). Butter—Steady and unchanged; fancy instation, 1794a.; fancy creamer, 1992 20c.; fancy lade, 1475c.; store packed, 1197 12c. Ergs—Pirm and unchanged at 1847c. Cheese—Stady and unchanged at 1847c. Stady in many control of the c

RICHMOND GRAIN MARKET.
Richmond, Va., June 13, 1901.
QUOTATIONS

Longberry (car lots)	1.09	Œ#I	
Mixed (car lots)	1.00	@ 1	
Shortberry (car lots)		9 1	
No. 2 red (car lots)		91	
Va. bag lots	1.00	@ 1	.00
CORN-	TO STATE OF	2277	AARTHUR TO SEE
White, Va. bag lots		0	60
No. 3 white (car lots)	5814		69
No. 3 white (car lots)	671/2		58 58
No. 2 mixed (car lots)	571/		
No. 3 mixed (car lots)	5614	3	67
OATS-	W51240	200	100
No. 2 mixed (car lots)	44		4434
No. 3 mixed (car lots	4314		Name of
RYE	75	C . (80
Constitution of the state of th			1000

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.

(Seles at Union Stock Varda.)

Receipts for the week ending Monday.

Receipts for the man and the ending of the control of the con

CINCINNATI. O., June 15.—HOGS—Active at 1.75@5.15. Cattle—Strong at \$2.25@5.35. Sheep-trong at \$2.50@4.30. Lambs—Strong at \$4@7.15.

MISCELLANEOUS MARKETS.

DRY GOODS MARKET. NEW YORK, June 13.—The dry goods market continuese to drag and buyers seem to act as inspired by a common impulse waiting evidently until more is known regarding prices. More interest is being taken in the cotton market, but the rapid fluctuations of thei ast two or three days has done much to confirm buyers in their waiting policy.

NAVAL STORES.
WILMINGTON. N. C., June 13.—SPIRITS
TURPENTINE—Firm at 520. bid; receipts, 70
casks. Rosin—Firm at \$2.0; receipts, 18 barrels. Tar-Firm at \$1.50; receipts, 4 barrels.
Crude Turpentine—Firm at \$2.564-40 and \$4.25;
receipts, 136 barrels.
SAVANNAH, GA., June 13.—TURPENTINE—
Firm at 534c.; receipts, 566 casks; salss, 401

casks; exports, 551 casks. Rosin-Firm; re-coipts, 2,33 barrels; sales, 1,020 barrels; ex-ports, 555 barrels. CHARLESTON S. C., June 12.-TURPEN-TINE-Firm at 52½c; sales, none. Rosin-Firm; sales, none.

COTTONSEED OIL MARKET.

NEW YORK, June 13.—Cottonsed oil reflected the firmness of hog products and sales were moderate at somewhat higher prices. Prime crude, f. o. b. mills, 21c. nominal; prices summer yellow, 224/625c.; off summer yellow, nominal; prime white, 22c.; prime winter yellow, 32635c.

PEANUT MARKETS

PETERSBURG, VA., June 13.—PEANUTS—
Continue firm at \$1.15 per bushel for Spanish;
sellers are askung higher prices, very few being
offered. Virginias firm at \$4.0 for fancy stock.
Some shipments are being made from Petersburg of atock that had been stored in this
city.

MARINE INTELLIGENCE.

PORT OF RICHMOND, JUNE 13, 1904.

ARRIVED.

Steamer Brandon, Rhodes, Norfolk, merchandles and passengers, Old Dominion line.
Schooner I Don't Know, Larkin, James River, light, hay, S. T. Beyeridge & Co. Schooner Casper Heft, Dix, Baltimore, fire brick, City Gas Works.

Steamer Brandon, Rhodes, Norfolk, merchandles and passengers, Old Dominion line.
Riceamer Old Folint Comfort, Graves, James River, larkings and Norfolk, merchandles and Barge Old Folint Comfort, Graves, James River, light, Barge Lightloids, Kelly, James River, light, Barge Lucreta, Jones, James River, light, Port Of West Point, Junes River, light.

PORT OF WEST POINT, JUNE 18, 1904.

Baltimore, Courtney, Baltimore, passengers and general cargo.

Baltimore, Courtney, Faltimore, passengers and general cargo.

PORT NEWPORT NEWS., JUNE 18, 1904.
Schooner William B. Herrick, Norfolk,
Barge Santingo, Boston.
SALED.
Barge Sunbury, Boston.
Steamer Georgetown, Portland,
Barge Kingston, Portland,
Barge Felix, Providence,
Barge Kentucky, Providence,
Barge G. R. Skolfield, Providence.

FINANCIAL.

WHY HOT CWN "Guide to Investors" We mail it free, also send for our "DAILY IN ARKET LETTER."

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Stocks, Eonds, Grain, Co.ion,
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"Determining the character and financial
responsibility of your Disker is as important
as selection of right stocks."

MERCHANTS NATIONAL BANK,

Surplus and Profits, - - \$660,120.19.

Designated United States, State and City Depository JOHN P. BRANCH, President. JOHN KERR BRANCH, Vice-Presiden; J. F. GLENN, Cashier.

DEPOSITS IN SAVINGS DEPARTMENT, PAYABLE ON DEMAND DRAW 3 PER CENT. PER ANNUM FROM DATE OF DEPOSIT.

Virginia Trust Company,

This company solicits your business and will give careful and prompt at-

tention.

PAYS INTEREST ON DEPOSITS.

Loans on City Real Estate and approved securities. This company executes trusts of every description. Acts as Executor and Trustee under wills, solely or otherwise; Administrator, Trustee, Guardian, Executor, Receiver and Assignee; Trustee under mortgages issued by any Municipality or Corporation to secure bond issues; Executor or Trustee under the last Will and Transfer Administrator of the estate of any deceased person; Registrar and Transfer Agent of the capital stock and bonds of corporations. Guarantee, Judicial and Contract Bonds issued without unnecessary delay.

Rents Safety Boxes and Stores Valuables; Valuits Burgiar and Fre-Proof.

MANN S. QUARLES, Vice-President.
JOHN H. SOUTHALL, Treasurer, L. D. AYLETT, Secretary.

HOW WE OR COMPARATIVE INCREASE IN DEPOSITS FROM OFFICIAL STATEMENTS. GROW.

Deposits July 18th, 1909, \$87,449,74.
Deposits September 15th, 1902, \$89,851,78.
Deposits February 6th, 1903, \$92,573.96. Deposits June 9th, 1903, \$103,378.46. Deposits Sept. 9th, 1903, \$120,702.32. Deposits Jan. 22, 1904, \$123,273.49 Deposits Mar. 28, 1904, \$134,110.75 Courteous Treatment, Business Methods, Four Per Cent. The Whole Sto

COTTON.

NEW YORK, June 18, 1904.—The first two bales of cotton of the growth of 1904 were to-day received at Brownsville, Texas. This is thirty-five days earlier than the date upon whise appearance last year. The earliest previous bales were received at Houston, Texas, on the 23 of June, 1901. In that year, during the month of August, 141,243 bales of new cutton were received at the ports and interior towns. In the succeeding year, 1902, when the first Texas bale made its appearance at Houston on the first July, the total August receipts of cotton at the ports and interior towns were 20,280 bales, while last year the first new bale of cotton made its appearance at Galveston on July 18th, and the total receipts of new cotton at the ports and interior towns for the month of August were only 7,113 bales. From this may be gathered some idea of how the first new bale is an index of the probable August movement. For fuller details as to the date upon which the first bale of new cotton has been received and the receipts of new cotton of December, 1903. Should receipts of the possible august movement. For fuller details as to the date upon which the first bale of new cotton has been received and the receipts of mew cotton of December, 1903. Should receipts of the possible august movement. For fuller details as to the date upon which the first bale of new cotton has been to tage 76 Sleepperscreene is made to tage 76 Sleepperscreene is made to page 77 Sleepperscreene is made to page 78 Sleepperscreene is **SAPPHIRE COUNTRY,"** Five First-Class Hotels, three Beautiful Lakes. Altitude, 3,000 to 5,000 feet. No Mosquitoes, no Malaria. Tubercular pa-

hetter than last year.—W. K. LYLE & CO.

Texarkana, Texas, June 9.—I beg to advise that the cotton in this section is frie, with much larger acreage than last year, and at least three weeks ahead of last year, with plant well cultivated. The damage from recent rains will be small, unless we should have more heavy rains.—W. D. GANN.

Houston. Tex., June 9.—Weather perfect; middey temperature 89.—A. WHIT-AKER.

East Prairie, Mo., June 10.—Cotton is all planted and up to very good stand, but it is about two weeks late, and growing very slow. The weather is too cool, but the acreage hero this year is about three to one last year.—F. M. WILKIN-SON.

Weatherford, Texas, June 9.—I take

three to one last year.—F. M. WHERN-SON.

Weatherford, Texas, June 9.—I take pleasure in giving you condition of the cotton erop in this locality. At present writing, I will state that the weather conditions here are all that could be desired, and, in fact, ideal for the cotton plant. After the general rain of several weeks back, and which this county (Parker) got its share, we have lad alternate warm weather and showers, following same, just as required, and the crop looks very promising, it is from six inches to twelve inches high, and full of squares, and in the Brazos Valley (some fifteen miles from here) cotton is looking better than I have ever known it to at this time of year, and if weather conditions continue favorable from now on, we will raise averaging three-fourths to a bale to the acre.—W. J. SCOTT.

Natchez, Miss., June 9.-We have had

of August.—J. N. CARPENTER.

Troy, Ala., June 2.—Southeast Alabama has at this time the most glowing prospects for a large crop I have seen in my twenty years' experience. The tillage is perfect, the plant green, with a good tape-root, and it does not now look possible for weather conditions to reduce the promised yield to anything near last year's crop. If you see fit to use this information, I will thank you not to disclose my name.

Memphis, Tenn., June 11.—All the talk about weevil and floods don't amount to anything. The crop is as fine as it can be. I don't think the weevil amounts to anything.—A. L. GARDNER & CO.

anything.—A. L. GARDNER & CO.

Houston, Texas, June 13.—Conditions of orop could hardly be better. Weather continues favorable. Crop in this vicinity is thirty days earlier than last. First two bales shipped yesterday; this year's growth. Weevil appearing in some sections in central and western part of State.—INMAN NELMS & CO.

Augusta, Ga., June 13.—Crop prospects in Georgia, the Carolinas and Alabama almost perfect. Condition at least ninety per cent. to ninety-five per cent.—INMAN

free from grass. The plants are strong and healthy. The stands are good; rains have caused no damage. Weather ideal.—"A PROMINENT AUTHORITY."

THEODORE H. PRICE.

FINANCIAL.

City Bank of Richmond RICHMOND, VA.

Capital and Surplus, - \$500,000

Would be pleased to receive the accounts of corporations, firms and individuals.
Interest allowed on deposits in Savings Department.
WILLIAM H. PALMER, President.
E. B. ADDISON, Vice-President.
J. W. SINTON, Cashier.

The First National Bank OF RICHMOND, VA.,

Capital & Surplus - \$1,100,000.00 The State Bank of Virginia.

Total Assets - - \$6,500,000.00 The State Bank of Virginia.

Richmond, Va. Western Railroad from New York, Only of City, New York, Only

winder, ca., June 11.—Crop at present is clean and well worked. However, the plant is small, and indications point to a crop almost, if not equally, as late as the season just passed. Increase in acreage in this section we do not think over five per cent., but preparations much better than last year.—W. K. LYLE & CO.

J. SCOTT.

Grenada, Miss., June 12.—Just made my usual Sunday trip. Cotton improved wonderfully. It is now fully three weeks ahead of last year. Look to see cotton full of squares next week. This in late section. Think win have plenty of cotton in August.—JOS. NEWBURGHER.

Rosedale. Miss.. June 10.—We now have good stands of cotton in this section, and the crops are doing well, looking much better after the recent rains.—CHARLES SCOTT.

Natchez, Miss., June 9.—We have had

Natchez, Miss., June 9.—We may have had ample rains in this section, and I regard the crop outlook as being excellent for this time of the year. I hear of blooms in all directions, and it is said that under normal conditions considerable cotton will be marketed during the month of August.—J. N. CARPENTER.

close my name.

Memphis, Tenn., June 13.—The fields are

INVITES THE ACCOUNTS OF DEPOSITORS AND BORROWERS

European plan exclusively. Rates, \$1.50 per day and upwards. A few small rooms at \$1.60 per day, all having hot and cold running water. Sample rooms free. Long distance 'phones in every room. Cafe charges moderate. Half portions served to one person. Cate and arcade cooled by electric fans.

Turkish and Roman baths. Bus meets all trains. Direct street car service from all depots and wharfs.

Sapphire, North Carolina.

The Toxaway Co. Hotels,

Brevard, N. C.

RICHMOND, VA.

SEASON 1904. Opens June 15th. Closes October 1st.

Address THE JEFFERSON.

Buffalo Lithia Springs Hotel.

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On Norfolk Division of Southern Railroad, Mecklenburg county, Va. Sixty-two
(62) miles east of Danville, Va.
Round trip and excursion tickets on
sale at reduced rates from all principal
points.

Hot and Cold Mineral Water Baths. For terms for board apply to
A. W. ARCHER, Manager,
THOMAS F. GOODE, Proprietor.
DR. B. K. HAYS, Resident Physician.

OLD SWEET SPRINGS,

OPEN JUNE ISTH TO OCTOBER 3IST.
High up in the Alleghanies, 2,200
feet elevation; capacity, 800 guests;
most commodious brick buildings in
the mountains; mineral springs, healing batts, swimming pools; extecient ilvery, orchestra, cuisine; all outdoor amusements; inne link golf course; new selectric
and laundry plants; Long Distance Bell
'Phone; new management; many improvements; illustrated booklet.

C. H. PAXTON, Lessee,
Old Sweet, W. Va.

MEREDITH COTTAGE, Virginia Beach,

Open June 1st; first-class accommoda-tions; fine bathing from cottage; special rates to parties. Address MRS. M. B. PATTERSON, MRS. C. H. CONSTABLE, Virginia Beach

A PERMANENT HOTEL THE STRATFORD.

Eighth and Pine Streets.

ST. LOUIS.

Entirely new, handsomely furnished, equipped with elevators, hot and cold water in every room, electric lights and steam heat. European plan. Every room an outside room. Rates, 11 and upward.

Sweet Chalybeate Springs, Va.

Up in the Alleghanies, 2,300 feet nbove sea level; elegant swimming pools; cool nights; fine mountain scenery; strongest iron and carbonated water in America. Write for booklet. B. F. EAKLE, Manager,

Mt. Elliot Springs, Va.,

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On main line C. & O. Railway; altitude,
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